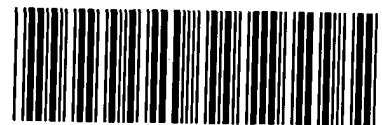


**Report of the Trustees and
Financial Statements for the Year Ended 31 July 2018
for
ROEHAMPTON STUDENTS' UNION**

Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

THURSDAY



A8BW7AY
A26 15/08/2019 #48
COMPANIES HOUSE

ROEHAMPTON STUDENTS' UNION

**Contents of the Financial Statements
for the Year Ended 31 July 2018**

	Page
Report of the Trustees	1 to 13
Report of the Independent Auditors	14 to 15
Statement of Financial Activities	16
Balance Sheet	17
Cash Flow Statement	18
Notes to the Financial Statements	19 to 31

**Report of the Trustees
for the Year Ended 31 July 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Welcome from the President of the Union, Chair of the Board of Trustees

Roehampton Students' Union has continued to go from strength to strength! We've gone above and beyond the commitments we've made in previous years, have managed to grow entirely new functions whilst continuing to support and develop our student activities programme and democratic processes. This has been another year of growth, improved stability and achievement for the Students' Union; all of which serves as a springboard driving forward progress towards our 2020 vision to empower Roehampton students to deliver an unforgettable experience to our diverse and inclusive community.

Internally, we have started looking to the future and how we will continue to deliver services and functions to our future members. Although we are only two years through our four year strategy future ideas and plans are already being generated and we are the most excited to get the opportunity to go out and see what our 8,000+ members want from their students' union.

Whilst at times it's our job to be critical friends to the University, our relationship and partnership continues to be one where we actively work together to produce the best outcome for our members. We've been directly engaged in ensuring that the University's new three-year strategy keeps the student experience and student support at the front and centre of their vision for the future. I would like to thank Paul O'Prey, our Vice Chancellor and the whole of the University for their continuing support.

Thank you to all the Growhampton & The Hive Cafe staff and student volunteers for their tremendous work - they have educated many a mind at Roehampton! There is too much exciting activity to list; highlights include our elections turnout continuing to increase as previous years. Not only the number of candidates, but the diversity of said candidates, increased dramatically. The Students' Union conduct a full Governance Review of its Byelaws and Articles of Association with the hope that a full democracy review will follow.

I also want to thank the team behind the scenes in the Union who do such an exceptional job of supporting elected students and volunteers in achieving not only the Union's but their own personal goals. The team of staff at the Union have made this year so enjoyable on countless occasions, so thank you! A particular thanks, and good luck, to those whom have moved on to new ventures.

Thank you to Union Council, composed of our elected student representatives, for ensuring the student voice was at the heart of RSU decision and policy making and to our student volunteers for ensuring the Roehampton student experience truly is student-led.

Our Board of Trustees is a healthy mix of elected and appointed, student trustees and external members. This range of perspectives at the Board, combined with the annual refreshment of Officer Trustees ensures that discussions are interesting and relevant to our members. It is the Board's role to ensure that the Union is financially sustainable, legally compliant and operates effectively, in pursuance of our strategic vision and the requirements of our current and future membership. This can only be achieved by the dedication and talent of the individual Board members - I am grateful to them for their contributions to the Union. I would like to express my gratitude to Natasha Boatswain, our Postgraduate Student Trustee who shall be departing our Trustee Board for her enthusiastic contribution to the board throughout her time and I would like to welcome Jeffrey Arthur to the board; your support has been felt from day one!

I cannot overestimate the contribution of Jack De France, President 2016-18 and Joanna Briggs, Vice President Education 2017-18, to the board and the organisation as a whole. I look forward to carrying on their work alongside our newly elected Vice Presidents: George Walker and Liam Parsons

Finally, a heartfelt expression of thanks must go out to all our enthusiastic student members; without you our work would be meaningless, you make it all worthwhile! All in all, this has been a very successful year and keeping in view the developments in many areas that we were able to achieve, we have no doubt that 2018/2019 will be even better.

Chief Executive Summary

After year two years of the four-year plan, the RSU has continued to take steps to deliver a Union that supports all of our students here at Roehampton. The needs of our students are ever developing and we have seen continual shifts in participation and usage of our services and functions.

The Union could achieve nothing without the talent and dedication of its thousands of volunteers and the hard work of student officers and full time staff. RSU has had a with further notable successes with more students continually involved in our activities, governance and decision making. This is highlighted in the report through two national awards: NUS Diversity Award Winner and a second consecutive Green Impact Excellence award.

ROEHAMPTON STUDENTS' UNION

Report of the Trustees for the Year Ended 31 July 2018

The Union has sustained good levels of membership engagement with 26.5% of students voting in our annual officer elections - despite a decrease to the 2017 turnout. This remains within the upper bracket of the highest elections turnouts in the country. The needs of Roehampton students are changing amid a higher education sector, which is becoming increasingly competitive and recruitment orientated. Such market shifts have led to an increase in support services, and participation functions, which acts as a moderate indicator of a shift in expectations, needs and demand.

The RSU has culminated its success through strategic work that has enabled it to maintain similar levels of its block grant from the University to the previous year. This essential funding enables us to lead a sustainable model of charitable governance and operations through the continuation of permanent full time staff roles. The current model enables us to attract greater levels of knowledge, skills and experience to serve our charitable purposes better.

We have worked with our auditors and the University of Roehampton over an extended period to be fully assured that the following presentation is an accurate reflection of the financial picture of the organisation. I wholeheartedly thank the University Senior Management team for its continued support and collaboration. I look forward to further continuing shared vision and always putting students first in its work to deliver excellent outcomes.

I look forward to working with the board members, staff and volunteers to tackle the challenges above and continue seeing the Union develop from strength to strength.

Mark Gillespie
Acting Chief Executive (from 8 July 2019)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The RSU's Governing documents (Memorandum of articles) define the Union's object as: "the advancement of education of students at Roehampton University for the public benefit by:-

1. Promoting the interests and welfare of students at Roehampton University during their course of study and representing, supporting and advising students;
2. Being the recognized representative channel between students and Roehampton University and any other external bodies; and
3. Providing social, cultural, sporting and recreational activities and forums for discussions and debate for the personal development of its students."

Public Benefit Requirement

The Trustees confirm that they have taken account and full consideration of the Charity Commissions general guidance on public benefit when setting the Charity's objectives and consider how planned activities further these objectives.

Roehampton Students' Union aims to enhance the student experience through representation, activities and support. In pursuit of these aims for our public benefit, Roehampton Students' Union will ensure the diversity of its membership is recognised, valued and supported and has established departments and services for use by its members and to support its work with the University and other organisations on behalf of students.

RSU Officer Trustees sit on almost every committee of the University and meet regularly with the Local Authority and other providers of public services affecting students. RSU continues to represent the students of this University on relevant local, national and international issues by maintaining a high proportion of student representatives. Student representatives sit on and contribute to University committees and academic programme forums which allow the Union to cater effectively to the needs of the students.

To further enhance the student experience, RSU attract students from all walks of life to get involved in the Union, the University and the local community by actively promoting the benefits of volunteering in student-led activities. RSU continues to broaden its service to support its diverse community and to champion equal opportunities.

As the 2017/18 academic year comes to a close, the trustee board are pleased with the outcomes of the work that it has carried out and the involvement that its members have had in the on-going work it carries out to help them make the most of their student experience.

To achieve these Objectives, the RSU has developed the following mechanisms to support our members' needs:

- 1) The RSU organises a range of social activities and nightlife for students including regular club nights and alternative events to enable students to make friends and encourage participation. This year we built on successful non-alcohol provision by developing a full year framework of events and supporting a wide range of student society events.
- 2) The Officer Trustees and Part Time Officers ensure that students are being effectively represented at University level. This is achieved by ensuring that all positions have student representatives that are voted in by the student body.
- 3) To ensure that we as a Union are reflective of the students body and to make sure we are aware of issues RSU, in 2017/18 the RSU had three full time sabbatical officers, 23 part time volunteer officers, 10 department reps and over 300 programme reps and run many schemes to ensure the student voice is heard and represented. Through our elected officers RSU co-ordinate a range of campaigns that aims to educate, engage and empower students. The campaign schedule consists of a number of campaigns and partners other campaigns led by students and staff.
- 4) Co-ordinate and support the societies of the Union, with over 60 active student societies split into the following categories; academic, religious, fun, cultural and recreational. Societies are responsible for organising a range of events, trips, socials, debates, talks and campaigns for students.
- 5) Coordinate the sector leading sustainability and food education programme: Growhampton. Supporting the University's Green campus agenda it actively supports students, staff and the local community to build sustainable behaviour and offer a diverse range of events, activities and volunteering schemes.

The Union offers heartfelt thanks to the large number of students who engage with RSU and volunteer to assist with the organisation through our various activities.

The Students' Union main objectives for the reporting year

The key objectives, as set out in the Strategic Plan 2020, for the reporting year were:

OBJECTIVES AND ACTIVITIES

Strategic Aims	Objectives
Theme 1	Improve your academic and non-academic experience
Theme 2	Help you realise your potential whilst at Roehampton
Theme 3	Help you create friendships & encourage participation by providing a fun and inspiring campus
Theme 4	To be representative and student focused so you can change the world around you
Theme 5	Ensuring we are transparent, ethical, responsible for all students

The Students' Union strategies for achieving its main objectives

The strategies for achieving the key objectives in the Strategic Plan 2020 for the reporting year were:

Objectives	Strategies for achieving objectives
1	<p>As well as directly benefiting the student experience by running events, campaigns and activities, RSU delivers a range of opportunities that allow students to develop themselves while contributing to the wider student experience. These are broken down into the academic and non-academic.</p> <ul style="list-style-type: none">• Department representatives• Programme representatives• Academic societies• Academic Advice• Work towards narrowing BAME attainment gap
2	<p>As well as helping students develop their academic potential the Students' Union views itself as the biggest provider of extra-curricular and co-curricular opportunities to develop students outside of the classroom.</p> <ul style="list-style-type: none">• BAME Students' Conference• Women's Leadership Conference• LGBTQ+ Students' Conference• Student Leadership• Leadership Development - Level Up• Sending students to NUS conference• Volunteering• Consent and Sexual Assault
3	<p>Students view RSU as a chief instigator of fun activity, community building and opportunities to socialise. Engaging students with another builds friendships, a fundamental part of student life. The University campus is unique to London; RSU seeks to use it to full benefit of its membership.</p> <ul style="list-style-type: none">• National Students' Survey• Commercial Events (The BOP, Fez Club, The Grand, Thirsty Thursdays)• College Cup• Societies• Reps for Off Campus
4	<p>Democracy is at the heart of RSU's decision-making, much of our work reflects this. Our membership is a diverse body of students: over 50% BAME; over 70% female; almost 50% are from the two most deprived quintiles by IMD; over 50% first in family to attend HE; 37% identify as Christian, 23% Muslim, 30% no religion. Students are split across four Colleges and ten departments and the success rate varies sporadically, hence why RSU's attributes so much importance to being representative, student focussed and empowering our diverse membership to make change.</p> <ul style="list-style-type: none">• Students' Union Elections• Students' Union Council• Student Trustees• Ideas platform and policy• Annual General Meeting• Governance Review
5	<p>Ethical citizenship and consumption, particularly with regards environmental practices, are core to RSU. The Growhampton initiative has gone from success to success and is considered sector-leading by students' unions. Our membership is passionate about society and the world we live, this is behaviour RSU actively encourages and supports.</p> <ul style="list-style-type: none">• Growhampton• Green Impact Excellence• Volunteering• Student Ideas platform• RSU Campaigns

OBJECTIVES AND ACTIVITIES

The Students' Union significant activities contributing to achieving its main objectives

Objectives	Activities for achieving the objectives
1	<ul style="list-style-type: none">• In January 2018, the RSU hosted a conference attended by programme and department reps to hone their skills and share their experiences. The programme reps have made long-lasting impact at modular and programme level, the department reps at department level and the Vice President Education at a University-wide level.• The department rep scheme was rebranded and in efforts to align it closely with the work of Student Engagement within academic departments, the Students' Union and Student Engagement team appointed 10 department reps following rigorous interviews• In 2017/18 saw RSU develop its Advice Service to employ one full-time staff practitioner alongside student interns from the Law department. This has allowed RSU to provide significant support to students. RSU has supported 589 advice cases throughout the academic year (88% academic & 12% non-academic). In 2017/18 RSU has seen an 104% increase in total advice cases and a 130% increase in non-academic cases.• Vice President Community and Welfare, and Vice President Education alongside Professor Marilyn Holness OBE (Director of Student Engagement) and the RAFA 2 Team collaborated on a number of lunchtime sessions around tackling the attainment gap. The themes of the sessions included 'understand the marking criteria', 'why is my curriculum white?', 'decolonising the reading list' and more. Further developments and strategic work will go into this in order to continue to develop successful outcomes for all.
2	<ul style="list-style-type: none">• Our membership is over 50% BAME; on November 15th 2017, the Students' Union hosted its third annual BAME Students' Conference for its Black, Asian & minority ethnic student community. The conference focused on topics surrounding empowerment, leadership styles and the development of leadership skills. External speakers came to assist with workshops and deliver talks. Guests included: Kayza Rose; Shaun Flores Roehampton Alumni; GoGo, Entrepreneur and Panellist on BkChat LDN; and Amina Aweis, Founder of Young Muslim Creatives. 60 students registered an interest online. Over 40 students attended at some point throughout the Conference.• Launched Bystander Intervention Scheme alongside the University to spot and intervene on unwanted/inappropriate sexual behaviours at University events. In February 2018, as part of the Students' Union Consent campaign; an online consent workshop was rolled out to student leaders, sports teams and students. RSU has been at the forefront of driving forward the sexual assault and consent work in collaboration with the Wellbeing team• Our membership is over 70% female; on the 7th of March 2018 (International Women's Day) RSU held its second annual Women's Leadership Conference. The theme of the conference was Influential Women and Men as Allies. External speakers included Rimla Aktar, 1st Muslim and Asian woman on the FA Council; Jane Merrick, UK Political Editor and more. Over 100 students attended the Conference throughout the day• RSU is equally as delighted to announce that our Ethnic Equality Officer 2017/18, Deqa Jama Ali, has won the 'Black Students' Officer of the Year' at the Black Students' Conference 2018 from NUS. The RSU Ethnic Equality Officer was recognised for her contribution to the national black students' campaign, her active involvement in RSU politics and representing BAME students on Union Council.• RSU organised the 'Level Up' leadership week in May 2018. A leadership development programme of 19 interactive activities, workshops and talks from inspirational leaders. Themes focussed on effective communication, confidence building, motivation and employability. Google Digital Garage came on to campus to help develop social media and digital skills. An 'Escape Room' was present to emphasise teamwork.• RSU, in conjunction with the University Wellbeing team, encouraged students to complete an externally-led survey by Revolt Sexual Assault to specifically look at incidents of, and behaviour towards, sexual harassment and assault on university campuses nationwide. 271 Roehampton students completed the survey and the data will be used to further inform RSU and the University's work on the matter.• RSU sent students to NUS Black Students Winter Conference, NUS Black Students Summer Conference, and NUS National Conference and the NUS National LGBTQ+ Conference.

OBJECTIVES AND ACTIVITIES

Objectives and aims

- 3
- RSU's commercial events programme continues to prove popular. Our weekly events schedule: BOP (on-campus), Fez Club (Putney) & Thirsty Thursdays (Union Bar) continue to attract hundreds of students and our monthly excursion to The Grand (Clapham) is a highlight in many a student's nightlife. Summer Ball attracted 2300 students and featured, a VIP area. Freshers' Week 2018 attracted over 1000 students, current and new, to an exciting array of events, both for ticket holders and those without; networking sessions and opportunities to socialise, make friends and have fun were abundant.
 - RSU ran the College Cup for the sixth year in partnership with Roehampton's four Colleges. Activities included, but were not limited to: a Quidditch match, pop-up laser tag on-site, photo challenges, and an inflatable obstacle course on campus.
 - Sport Roehampton, Froebel College and RSU organised a College Cup Sparring event on May 24th. With the support of Putney & Roehampton Boxing Club over ten weeks 12 students were trained by Sport Roehampton to compete in sparring bouts. The event sold out, all proceeds were donated to Putney & Roehampton Boxing Club.
- 4
- A tremendous year of development for 'Ideas' platform with some 95 pieces of suggested student policy being put forward online, an increase in engagement has seen 10% of ideas submitted online reach quoracy (1% of student body voting).
 - 2017/2018 saw the Deputy Chief Executive and a joint sub-committee of Union Council and the Board of Trustees lead on a governance review to amend the memorandum of articles and by-laws. This was to primarily to modernise the articles and allow RSU to make its democratic procedures more transparent and accessible to its members.
 - In March the team of RSU Officers for 2018/19 were elected by the student body; 2,144 students cast their vote for a total of 70 candidates standing for 27 positions. RSU is very proud of the voter turnout, remaining one of the highest in the country. The number of candidates has continued to increase year on year as well as the diversity of those candidates putting themselves forward for these leadership positions. We believe this reflects RSU's strong emphasis on our leadership development programme and focus on diversity, equality and inclusion.
 - RSU held its annual general meeting (AGM) on the 25th April 2018. The meeting was quorate with the officer accountability reports and financial report being received and approved, as well as key affiliations and other matters of interest.
 - Students' Union Council sets the political direction of RSU and passes policy. Students' Union Council now has the responsibility of implementing the 'Ideas' passed by student vote. Students' Union Council is composed of 3 full time elected officers and 25 part-time elected officers. Three new positions were created for the 2018 elections, which was Interfaith Officer - Female, Trans Students' Officer and Students with Caring Responsibilities Officer. Two positions were renamed - Postgraduate Officer became Postgraduate and Mature Students' Officer and Ethnic Equality Officer became BAME Students' Officer. The position of Spring Mews Officer was discontinued.
- 5
- Growhampton continues to thrive with numerous projects including: Learn to Grow (growing session) and Soil in the City (Food Education programme in Wandsworth schools). The project has seen over 500 students engage through the curriculum, more than 7000 hours of student volunteering from 564 students, 1700 school students engaged in the local community. This year we were able to take some of our students to the feeding programme supported by us to directly see the benefit of the partnership.
 - Since starting from 0 known contacts it now has 51 providers/ partners of volunteering opportunities with over 114 live opportunities. The team delivered its first Student Volunteering Week and Level Up Leadership week and has appropriate oversight of RAG (student fundraising).
 - RSU was one of only 7 students' unions in the country to be awarded the NUS Green Impact Excellence Award. Students request that environmental and sustainability issues are key focusses for the RSU and the reward and recognition of this national accreditation summarises much of the work that is done throughout the year.
 - The Students' Union with support from its advice service ran advisory campaigns 'Don't Rent Yet' & 'Rent Right', Accommodation Fair advice stand, 'Elephant in the Room' mental health campaign.
 - Throughout April 2018, RSU ran a 'Go Register, Go Vote' campaign ahead of the local elections on 3rd May. Information was primarily distributed electronically and via social media; students were reminded of how to register, the importance of the youth vote, location of polling stations etc. On 1st May RSU invited the councillor candidates standing for the Roehampton and Putney Heath Ward to a student hustings. A candidate from the Conservatives (one of whom is a Roehampton postgraduate student), the Greens, Labour and the Liberal Democrats answered questions from students.
-

OBJECTIVES AND ACTIVITIES

Objectives and aims

- Growhampton re-launched Project Grow. Bringing isolated elderly from our local community on to the university campus to grow food with Roehampton students. The project allows students to create memorable and positive social experiences that are geared towards building a social community. Project Grow fosters a greater sense of environmentalism, but also contributes to the mental health and wellbeing of both students and local residents.
- #More72 Campaign - After students campaigned for TfL to increase the number of buses on the 72 route, TfL agreed to increase the frequency by 25% in the peak periods when headed northbound in the AM and southbound in the PM. A temporary win for RSU and Roehampton students.

RSU Major Achievements:

- NUS Black Students' Officer of the Year
- National Societies Awards - Best Cultural and Faith Society
- NUS Green Impact - Excellent Award and Top 5 SU for highest score
- 1% rise in satisfaction in NSS Question 26
- 5% rise in satisfaction in 'How's RSU for You?' survey
- National Student Fundraising Association - Nominated for Student Fundraiser of the Year award
- Providing a term time reception for Whitelands College

Other notable successes were the development of a term time reception in Whitelands College, development of community activity in run up to NSS and strong student engagement despite challenging circumstances.

Achievements and performance for the reporting year

FRESH AIR RADIO
MIXCLOUD FOLLOWERS: 116
TOTAL SHOWS: 7
67 UPLOADS
TOTAL LISTENS SINCE NOV. 2017: 1,004
138 FACEBOOK PAGE LIKES

17 TEAM MEMBERS
24 HOUR LIVESTREAM
TOTAL MONEY RAISED: £203

RAG & VOLUNTEERING
OVER £30,000 RAISED FROM STUDENTS VOLUNTEERING AROUND THE UNIVERSITY
1200 HOURS VOLUNTEERED

328 REGISTERED VOLUNTEERS
100+ ACTIVELY VOLUNTEERING/FUNDRISING

55 SOCIETIES AT THE END OF 2017/18
13 NEW SOCIETIES
OVER 33 SOCIETY GRANTS HANDED OUT

1350 INDIVIDUAL STUDENTS INVOLVED IN SOCIETIES
2094 SOCIETY MEMBERSHIPS PURCHASED
SOCIETIES HAVE RAISED £3,719.56 FOR CHARITIES AROUND THE WORLD

NATIONAL SOCIETY AWARD
FOR ROEHAMPTON GROWTH SOCIETY
BEST FAITH AND CULTURAL SOCIETY IN THE UK

GROWHAMPTON
HIVE CUSTOMERS: 20,985
AWARDED £3860 FROM STUDENT EATS TO SCALE UP THIS IS OUR JAM
HOMEMADE HOT LUNCHEONS SERVED: 4242
180KG CAMPUS GROWN PRODUCE USED
NUMBER OF CAPPUCCINOS DRUNK: 1975
NUMBER OF CHICKEN EGGS LAID: 270

FEEL GOOD SANDWICHES SOLD
2951
NUMBER OF MEALS FOR CHILDREN IN NEED

4426
NUMBER OF MEALS FOR CHILDREN IN NEED

RSU ELECTIONS
2144 INDIVIDUAL VOTERS
75 CANDIDATES
26,849 VOTES CAST
26.1% STUDENT BODY VOTED

25,000 CLUB NIGHT ENTRANCES
15,000 BIRTHDAY CELEBRATIONS
2,000 BARTS THROWN AT FLIGHT CLUB
1000+ SOCIAL EVENTS

OVER 200 PROGRAMME REPS TRAINED
1% OF OUR STUDENT BODY SAID THEY LEARNED LIFE SKILLS THROUGH OUR SOUL DAY
GAVE 4 STUDENTS THE OPPORTUNITY TO HOST ONE OF OUR ANNUAL CONFERENCES

RSU DID FOR YOU

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our vision

'By 2020, we will empower our students to deliver an unforgettable experience to our diverse and inclusive community'

Our values

1. Driven by students
2. Empowering
3. Innovative
4. Influential
5. Inclusive
6. Approachable
7. Fun

Student Award Winners and Recognising Excellence

On 29th May RSU hosted its annual awards ceremony. 120+ students and 40+ staff were in attendance. 20 awards were given out to students and 4 to staff; any student or staff member could nominate someone for an award in recognition of their hard work, positive contribution to the University community and inspiration to their peers.

There were over 320 different nominations for 24 Awards. Categories included:

Activities (volunteering & fundraising), Student Media, Student Events, Growthampton, , Societies, UR Amazing (UoR staff), Programme Reps, Union Awards (general contribution to RSU and student life).

RSU Society of the Year - Somali Society

Best Academic Society of the Year (New Award) - Linguistics Society

Most Improved Society of the Year (New Award) - Pole Fitness Society

Best New Society of the Year - Coexist Society

Best Society Committee Member of the Year (New Award) - Jake Foxell (Christian Union)

Best Student Event of the Year - Islamic Charity Relief Week (ISOC)

The Big C.H.E.E.S.E Award (Fresh Network) - The Breakfast Show with Olivia and Greg

Volunteer of the Year - Hillary Nevjel

Fundraiser of the Year - Nina Martynchyk (Dig Deep)

Contribution to the Community Award - Kyle Knight

Mother Hen Volunteer Award - Jacob Bathgate

Growthampton Volunteering Award - Sunny Campbell

Programme Rep of the Year - Okasia Brown (Sports and Exercise Science)

Academic Lecturers Award - Paul Dickerson (Social Sciences)

Non Academic Staff Award - Stuart Quigg (Security)

RSU Asset Award - Asia Pryjda

Outstanding Contribution and Inspiration to Student Life - Belinda Bradley

Outstanding Contribution and Inspiration to Student Life - Jo McKillop

Part time Officer of the Year Award - Deqa Jama (BAME Officer)

The Sky Sharma Award for Performance - Emma McBlain (Roehampton Players)

The Union Fellowship Award - Pegasus Contract Services

ROEHAMPTON STUDENTS' UNION

Report of the Trustees for the Year Ended 31 July 2018

STRATEGIC REPORT

Financial review

Roehampton Student Union's gross income from all sources for the year amounted to £1,200,632 (FY2016/17:£1,163,917) against total expenditure of £1,504,166 (FY2016/17: £1,207,459.) Overall, this created a deficit of £303,534 (FY2016/17 £43,632). The unrestricted income was £1,136,883 against expenditure of £1,416,369 resulting in a net deficit of £279,486.

The principal funding source is the University of Roehampton, which provides a grant payment each year. The total grant for the current year is £531,287 (FY2016/17 £389,000), in addition to the grant, the University provided donations totalling £201,564 this income is used alongside the income from charitable activities to provide support services and societies.

During the year there was a failure to adequately reconcile the income received from the Union's café outlet and some off-site events, to the underlying accounting records. Since the end of the financial year controls have been put in place in these areas and the income is now reconciled.

General Overview of Commercial Services

The Hive Café

The Hive in its fifth full year of operation, this year the cafe had turnover of £120,971 (FY2016/17:£183,205).

Total expenditure before depreciation was £165,264 (FY2016/17:£193,939). This provided a deficit of £44,293. Staff costs as well as Café expenditure reduced by £28,675. The Hive is the number one food provider on campus.

Marketing and advertising

RSU has various platforms of communication that we use to engage with our 8,500 students. This is attractive to both local and national businesses. RSU worked closely with BAM Student Marketing who provide a range of sponsorship and marketing opportunities, we ensure that all marketing is beneficial to our members and the revenues generated help to support events such as Fresher's Fair and our publications. In addition, we also promote the NUS discount card, which offers students some great discounts and deals. Income from media sales and NUS card sales was £38,750 (FY2016/17 £48,160).

Events

The RSU had events income of £233,909 (FY2016/17: £352,367) against total expenditure of £397,855. Overall, this resulted in a deficit of £163,946.

Union Bar

RSU received £20,000 as a share of the bar profits, this compares to £15,000 in the previous year. The Union continues to play a key role in the bar with weekly events to increase footfall, the working relationship is highly successful. The impact of the Union Bar has been positive since it was established but profits from this are reducing despite our aims to grow our benefit from this agreement.

Reserves policy

As a result of the deficit made during the year the Union's reserves are now in deficit. Roehampton University have given an undertaking to support the Union for the coming 12 months in order to allow us to maintain a similar level of service to the students.

Pensions

The Union offers employees the opportunity to join the Peoples Pension which is a defined pension scheme. The Union signed up with the pension scheme on 1st April 2017, contributions made to the scheme in the year totalled £38,248 and the liability is met by University of Roehampton.

STRATEGIC REPORT

Challenges faced throughout the academic year 2017-18

Major challenges have been faced around student behaviour and engagement. There is a significant shift in the expectations of the institution and the students' union in relation to rights and entitlement. There is also some significant changes in the demographics of the University and we need adapt and change with this.

Whilst engagement has been up, engaging with students has been significantly more difficult this year than years previous. Students tell us they have less time, are more stressed and are less inclined to do activities that do not benefit them immediately. We will be working to support this better and display benefits of involvement as well as offering more support for those that need it and when they need it.

Capacity is our biggest challenge with us growing significantly in our levels of student support and activities. Ensuring we can continue to match this service in future years will always be challenging as we continue to grow and engage more students.

Priorities for the Union for 2018-2019

- Development of more academic societies
- More programme and department level representation
- Ensure all students are supported throughout their experiences (particularly transitioning into and out of University)
- Using advice casework to inform campaigning work
- Mental Health First Aid training
- Build safer and more inclusive communities at Roehampton
- Financial Sustainability and reporting
- Equity and diversity improvements in the Union and the University
- Promotion of student success and achievement

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Roehampton Students' Union falls under the definition of a "students' union" in section 20(1) of the Education Act 1994. Roehampton Students' Union is a company limited by guarantee (Company registration number 07323081) and is also registered as a charity (Charity number 1139857) and is now directly regulated by the Charity Commission under the Charities Act 2011.

The company's constitution is set out in its memorandum and articles of association dated 22nd July 2010. The memorandum and articles of association are based on the model produced by the National Union of Students.

The trustees are the sole members of the charitable company and their liability is limited to £1 in a winding up situation.

Governance

Under the charitable company's memorandum and articles, the trustees carry responsibility for the governance of the charity and for determining its strategic direction. The Board of Trustees is made up of 4 Officer trustees (3 sabbatical and 1 part time officer trustee), 2 student trustees and 4 external lay trustees.

The sabbatical officer trustees are elected annually by students currently attending the University. Officer trustees serve for one year, but may submit themselves for re-election for a further period of one year, following which they may not re-stand. Sabbatical Officer trustees receive a high level of in house training and ongoing coaching and have access to outside training and development through the National Union of Students, National Council for Voluntary Organisations and the Association of Chairs.

Student trustees are appointed by the officer trustees following a selection process which includes interview. Any student at the University may put themselves forward for appointment following completion of the first year of study. Student trustees receive an introductory level of training as well as training at National Union of Students.

The external trustees are also interviewed by the officer trustees and external trustees. They are recruited via a strong recruitment drive and a subsequent interview process conducted. They are then selected by the trustee recruitment panel to provide the charity with the range of expertise required to ensure sound governance, strong strategic development and overall benefit to the organisation's charitable objectives.

ROEHAMPTON STUDENTS' UNION

Report of the Trustees for the Year Ended 31 July 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Roles and Responsibilities

Officer trustees are effectively executive directors, who are full time employees of the Union, each taking executive responsibility for a specific area of operations, working closely with senior management.

The external trustees conversely are non-executive directors who provide guidance and review the work of the Executive Directors.

All significant decisions, such as employment of personnel or acquisition of capital assets with costs in excess of £5,000 need the prior approval of the full board of trustees. Capital expenditure involving lesser sums and routine operating costs can be undertaken under the authority of the officer trustees, but they may be required to justify their decisions to the board in due course.

Remuneration of Trustees

The memorandum and articles of association makes provision for the remuneration of officer trustees provided that they constitute a minority of the Board. Other trustees are not remunerated but they may be reimbursed out of pocket expenses if an appropriate claim is submitted.

Affiliations

Roehampton University Students Union is affiliated to the National Union of Students (NUS) to which it pays an annual subscription (£18,402). It also has membership to the Association of Chairs (£100), National Council for Voluntary Organisations (Free with NUS affiliation) and Information Commissioners Office (£35). These ensure strong developmental benefits to the organization as well as support for statutory financial and legal regulation.

Relationship with Roehampton University

Roehampton University Students Union receives a substantial portion of its funding from Roehampton University by way of block grant. Whilst the University has no direct involvement in the management and governance of Roehampton University Students Union, the Union is obliged to furnish the University with an account of its activities on a monthly basis to allow the University to discharge its responsibilities under its financial memorandum with the Higher Education Funding Council. The President of the Students' Union is an ex-officio member of the University's governing body, as well as its subcommittee responsible for financial management.

We remain a critical ally of the University, collaborating together on many projects while not hesitating to raise issues that may impede on the lives of our members. The relationship has come a long way, with the sabbatical officer and senior RSU staff regularly invited to contribute to University discussions. RSU representatives sit on almost every high-end committee affecting the University on a strategic level and the students on a senior level. The partnership is a strong one, testified to RSU's increase in black grant funding received from its parent institution for 2017-18. The trust is strong and RSU is appreciative, as is the University of our efforts towards improving student experience at Roehampton. RSU's strategy aims to complement that of the University and looks forward to being involved with the development of the next one.

Risk management

Roehampton University Students Union has examined the major strategic, business and operational risks. A risk register has been established and will be updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Budgetary and financial risks are minimised by the implementation of procedures for authorisation of all transactions. Procedures are in place to ensure compliance with health and safety of staff, volunteers and participants on all activities organised by the Union.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07323081 (England and Wales)

Registered Charity number
1139857

Registered office
2nd Floor, Lawrence Building
Froebel College
Roehampton Lane
London
SW15 5PJ

ROEHAMPTON STUDENTS' UNION

Report of the Trustees for the Year Ended 31 July 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Jack De France	- sabbatical officer trustee/chair - resigned 31st July 2018
Chuchu Nwagu	- sabbatical officer trustee/chair - appointed 1st July 2018
Daniel O'Donoghue	- sabbatical officer trustee/chair - appointed 1st July 2019
Joanna Briggs	- sabbatical officer trustee - resigned 31st July 2018
George Walker	- sabbatical officer trustee - appointed 1st July 2018
Liam Parsons	- sabbatical officer trustee - appointed 1st July 2018
Jeffery Arthur	- undergraduate student trustee - appointed 30th November 2017
Natasha Boatswain	- postgraduate student trustee - appointed 30th November 2018
Ian Robinson	- lay trustee/deputy chair - resigned 1st August 2019
Tessa Willy	- lay trustee - resigned 1st August 2019
Guy Drury	- lay trustee - resigned 1st August 2019

Senior Management:

Roehampton Students' Union employs a Chief Executive to manage the day to day operations of the RSU. The Chief Executive is supported by Finance Manager, Membership Services Manager and Events and Communications Manager to work closely with the Trustees and Sabbatical Officers and ensure effective management of the charity.

The senior management team is made up of-

Matt Wall	- Chief Executive (Until 5th July 2019)
Mark Gillespie	- Acting Chief Executive (From 5th July 2019)
Kennedy Small	- Finance Manager (Until 30th November 2018)
Katie Badman	- Membership Services Manager/Deputy Chief Executive
Steve Molyneaux	- Events and Communications Manager

Company Secretary

Mark Gillespie

Auditors

Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Bankers

Barclays Bank PLC
83, Wandsworth High Street
SW18 2PR

ROEHAMPTON STUDENTS' UNION

Report of the Trustees
for the Year Ended 31 July 2018

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Roehampton Students' Union for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

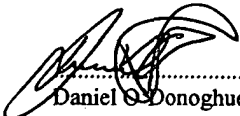
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Knox Cropper LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 02 Aug 2019 and signed on the board's behalf by:


.....
Daniel O'Donoghue - Trustee

Qualified opinion

We have audited the financial statements of Roehampton Students' Union (the 'charitable company') for the year ended 31 July 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, except for the effects of the matter described in the basis for qualified opinion section, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 July 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for qualified opinion

During the year there was a failure to maintain adequate records of income received in the Union's café outlet and some off-site events which meant we were unable to ensure the completeness and accuracy of the income recorded in the accounting records. It is not practicable to quantify the financial effects of this.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Conclusions relating to going concern

We draw your attention to note 18 of these financial statements, which indicates the charitable company is dependent upon the support of Roehampton University to continue as a going concern. As stated in note 19, the charitable company is relying on an undertaking from Roehampton University. To the extent that if the undertaking from the University were to be removed, there is a material uncertainty about the charitable company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

Except for the matter described in the basis for qualified opinion section of our report, in the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We are required under the Companies Act 2006 to report to you that, in relation to income from the Union's café and certain offsite events, adequate accounting records have not been kept for our audit.

We have nothing further to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate returns have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or

Report of the Independent Auditors to the Members of ROEHAMPTON STUDENTS' UNION

- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Anderson (Senior Statutory Auditor)
for and on behalf of Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Date: 2 August 2019

Statement of Financial Activities
for the Year Ended 31 July 2018

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	694,852	38,000	732,852	538,925
Charitable activities	5				
Entertainments		233,909	-	233,909	352,367
Clubs and Societies		-	25,749	25,749	12,913
Other trading activities	3	206,985	-	206,985	250,618
Investment income	4	165	-	165	25
Other income		972	-	972	9,069
Total		1,136,883	63,749	1,200,632	1,163,917
EXPENDITURE ON					
Raising funds	6	165,264	6,368	171,632	239,245
Charitable activities	7				
Student Representation		365,148	-	365,148	248,106
Student Activities		88,334	-	88,334	77,814
Communications		61,645	-	61,645	32,655
Entertainments		397,855	-	397,855	334,330
Welfare		60,568	-	60,568	29,158
Academic		131,455	-	131,455	80,141
Volunteering		27,991	-	27,991	12,227
Campaigns		17,203	-	17,203	18,903
Growhampton		6,476	43,877	50,353	48,664
Clubs and Societies		-	37,552	37,552	18,645
New Media - Student Life		76,245	-	76,245	63,361
Other		18,185	-	18,185	4,300
Total		1,416,369	87,797	1,504,166	1,207,549
NET INCOME/(EXPENDITURE)		(279,486)	(24,048)	(303,534)	(43,632)
RECONCILIATION OF FUNDS					
Total funds brought forward		114,521	31,939	146,460	190,092
TOTAL FUNDS CARRIED FORWARD		(164,965)	7,891	(157,074)	146,460

The notes form part of these financial statements

ROEHAMPTON STUDENTS' UNION

**Balance Sheet
At 31 July 2018**

	Not es	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	13	62,628	-	62,628	94,709
CURRENT ASSETS					
Debtors	14	362,089	-	362,089	310,038
Cash at bank		<u>60,301</u>	<u>30,293</u>	<u>90,594</u>	<u>75,524</u>
		422,390	30,293	452,683	385,562
CREDITORS					
Amounts falling due within one year	15	(649,983)	(22,402)	(672,385)	(333,811)
NET CURRENT ASSETS/(LIABILITIES)		<u>(227,593)</u>	<u>7,891</u>	<u>(219,702)</u>	<u>51,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(164,965)</u>	<u>7,891</u>	<u>(157,074)</u>	<u>146,460</u>
NET ASSETS/(LIABILITIES)		<u>(164,965)</u>	<u>7,891</u>	<u>(157,074)</u>	<u>146,460</u>
FUNDS	16				
Unrestricted funds				(164,965)	114,521
Restricted funds				<u>7,891</u>	<u>31,939</u>
TOTAL FUNDS				<u>(157,074)</u>	<u>146,460</u>

The financial statements were approved by the Board of Trustees on 2 Aug 2019 and were signed on its behalf by:



.....
Daniel O'Donoghue -Trustee

The notes form part of these financial statements

ROEHAMPTON STUDENTS' UNION

**Cash Flow Statement
for the Year Ended 31 July 2018**

	Notes	2018 £	2017 £
Cash flows from operating activities:			
Cash generated from operations	19	<u>35,284</u>	<u>(6,307)</u>
Net cash provided by (used in) operating activities		<u>35,284</u>	<u>(6,307)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		<u>(20,379)</u>	<u>(62,146)</u>
Interest received		<u>165</u>	<u>25</u>
Net cash provided by (used in) investing activities		<u>(20,214)</u>	<u>(62,121)</u>
Change in cash and cash equivalents in the reporting period		<u>15,070</u>	<u>(68,428)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>75,524</u>	<u>143,952</u>
Cash and cash equivalents at the end of the reporting period		<u>90,594</u>	<u>75,524</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

University grant income is recognised when the university makes its intentions known, whereas donations are recognised when the union becomes legally entitled to the sums involved which in practice frequently means on receipt. Incoming resources from activities for generating funds and from charitable activities is recognised when the union becomes unconditionally entitled to the sums involved.

The Union receives further support in kind from Roehampton University in the form of donated facilities and services. These services are not valued in these accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a based on employee costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & fittings - 25% on cost

Fixed assets with a value in excess of £500 (for individual or groups of related items) are capitalised and depreciated over their expected economic lives. Assets with a value below this de minimus limit are expensed as the costs are incurred.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, as disclosed in note 18. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2. DONATIONS AND LEGACIES

	2018	2017
	£	£
Donation for Hive Café extension	1	-
University Grant	531,287	389,000
Other donations from Roehampton University	51,073	37,424
NUS Affiliation - Roehampton University	20,713	20,713
Senate Fund - Roehampton University	54,760	50,000
Roehampton donation	38,000	38,000
Pension	<u>37,018</u>	<u>3,788</u>
	<u>732,852</u>	<u>538,925</u>

Grants received, included in the above, are as follows:

	2018	2017
	£	£
University of Roehampton	<u>531,287</u>	<u>389,000</u>

3. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
RSU - Bar Commission	20,000	15,000
Café sales	120,971	183,205
Merchandising sales	27,264	4,253
Media sales	<u>38,750</u>	<u>48,160</u>
	<u>206,985</u>	<u>250,618</u>

4. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	<u>165</u>	<u>25</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2018	2017
	£	£
Entertainments & Security	233,909	352,367
Societies & clubs	<u>25,749</u>	<u>12,913</u>
	<u>259,658</u>	<u>365,280</u>

ROEHAMPTON STUDENTS' UNION

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

6. RAISING FUNDS

Raising donations and legacies

	2018	2017
	£	£
Staff costs	87,102	87,774
Sundries	78,162	106,165
Merchandising	-	4,313
Depreciation	<u>6,368</u>	<u>40,993</u>
	<u>171,632</u>	<u>239,245</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Student Representation	365,148	365,148
Student Activities	88,334	88,334
Communications	61,645	61,645
Entertainments	397,855	397,855
Welfare	60,568	60,568
Academic	131,455	131,455
Volunteering	27,991	27,991
Campaigns	17,203	17,203
Growhampton	50,353	50,353
Clubs and Societies	37,552	37,552
New Media - Student Life	<u>76,245</u>	<u>76,245</u>
	<u>1,314,349</u>	<u>1,314,349</u>

8. SUPPORT COSTS

	Governance costs
	£
Other resources expended	<u>18,185</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Auditors' remuneration	18,185	4,300
Depreciation - owned assets	<u>52,460</u>	<u>79,846</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

The President and Vice Presidents of the Union, who are officers and trustees together received a total of £74,413 in remuneration in the year 2015-16.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2018 nor for the year ended 31 July 2017.

11. STAFF COSTS

	2018 £	2017 £
Wages and salaries	575,887	491,631
Social security costs	49,650	39,392
Other pension costs	38,248	3,788
	<u>663,785</u>	<u>534,811</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Full time	19	15
Part time	19	21
	<u>38</u>	<u>36</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	500,925	38,000	538,925
Charitable activities			
Entertainments	352,367	-	352,367
Clubs and Societies	-	12,913	12,913
Other trading activities	250,618	-	250,618
Investment income	25	-	25
Other income	9,069	-	9,069
Total	<u>1,113,004</u>	<u>50,913</u>	<u>1,163,917</u>
EXPENDITURE ON			
Raising funds	207,763	31,482	239,245
Charitable activities			
Student Representation	248,106	-	248,106
Student Activities	77,814	-	77,814
Communications	32,655	-	32,655
Entertainments	334,330	-	334,330
Welfare	29,158	-	29,158
Academic	80,141	-	80,141
Volunteering	12,227	-	12,227
Campaigns	18,903	-	18,903
Growhampton	-	48,664	48,664
Clubs and Societies	-	18,645	18,645
New Media - Student Life	63,361	-	63,361
Other	4,300	-	4,300
Total	<u>1,108,758</u>	<u>98,791</u>	<u>1,207,549</u>
NET INCOME/(EXPENDITURE)	<u>4,246</u>	<u>(47,878)</u>	<u>(43,632)</u>

ROEHAMPTON STUDENTS' UNION

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	110,275	79,817	190,092
TOTAL FUNDS CARRIED FORWARD	<u>114,521</u>	<u>31,939</u>	<u>146,460</u>

13. TANGIBLE FIXED ASSETS

	Furniture & fittings £	Motor vehicles £	Equipment £	Totals £
COST				
At 1 August 2017	167,520	15,651	446,505	629,676
Additions	9,243	-	11,136	20,379
Disposals	<u>(79,007)</u>	<u>(4,200)</u>	<u>(47,418)</u>	<u>(130,625)</u>
At 31 July 2018	<u>97,756</u>	<u>11,451</u>	<u>410,223</u>	<u>519,430</u>
DEPRECIATION				
At 1 August 2017	167,196	12,977	354,794	534,967
Charge for year	2,635	1,338	48,487	52,460
Eliminated on disposal	<u>(79,007)</u>	<u>(4,200)</u>	<u>(47,418)</u>	<u>(130,625)</u>
At 31 July 2018	<u>90,824</u>	<u>10,115</u>	<u>355,863</u>	<u>456,802</u>
NET BOOK VALUE				
At 31 July 2018	<u>6,932</u>	<u>1,336</u>	<u>54,360</u>	<u>62,628</u>
At 31 July 2017	<u>324</u>	<u>2,674</u>	<u>91,711</u>	<u>94,709</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	255,136	52,276
Other debtors	106,703	194,973
Staff loans and advances	250	11,395
VAT	-	33,910
Prepayments and accrued income	-	17,484
	<u>362,089</u>	<u>310,038</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	55,159	32,929
VAT	5,645	-
University of Roehampton	561,748	296,882
Accruals and deferred income	<u>49,833</u>	<u>4,000</u>
	<u>672,385</u>	<u>333,811</u>

ROEHAMPTON STUDENTS' UNION

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

16. MOVEMENT IN FUNDS

	At 1.8.17 £	Net movement in funds £	At 31.7.18 £
Unrestricted funds			
General fund	114,521	(279,486)	(164,965)
Restricted funds			
Aces	(221)	(236)	(457)
Alpha Society	3	-	3
Arts History	10	-	10
Cheer Leading	502	-	502
Christian Union	360	109	469
Dance Society	3,513	3,388	6,901
DJ Society	59	-	59
Frigby	1,677	(5,300)	(3,623)
LGBT	415	59	474
Nutritional Society	61	-	61
Islamic Society	(771)	(1,213)	(1,984)
Psychology	655	209	864
Poker Society	161	-	161
Pole Dancing Society	(911)	(155)	(1,066)
Roehampton Players	335	(3,489)	(3,154)
Rowing Club	565	-	565
Society of Art & Performance	470	809	1,279
St Johns	796	106	902
Third Row Dance	(245)	1,134	889
Barnadoes	128	-	128
Business Society	233	411	644
Early Childhood	91	-	91
Life Sciences	353	163	516
Photography Society	165	177	342
Hive Cafe	6,368	(6,368)	-
Growhampton	15,449	(5,877)	9,572
Alhulbytislamic	(71)	15	(56)
Allotment Society	5	-	5
Biosciences Society	21	-	21
Classics	93	132	225
Debating Society	195	106	301
Disney Society	(203)	(527)	(730)
Feminist	12	3	15
Film Society	654	(113)	541
Gaming	490	499	989
Hindu Society	185	242	427
Italian Society	71	-	71
Japanese Culture Society	120	28	148
Law Society	160	55	215
Philosophy Society	51	66	117
Postgraduate Society	3	24	27
Rock Society	141	59	200
Roehampton Refugee Action	96	(461)	(365)
Somali Society	(653)	(1,237)	(1,890)
Steelband Society	18	21	39
The Rainforest Conservation Society	15	12	27
Students with Needs Society	(126)	-	(126)
The Snowsports Society	441	162	603
BBoY/ KPop Dance (BKD) Society	-	167	167
Bhangra	-	3	3
Chinese Society	-	108	108
ABSOC	-	(404)	(404)
Cryptology Society	-	(97)	(97)

ROEHAMPTON STUDENTS' UNION

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

Dance Team Society	-	(5,969)	(5,969)
First Love Society	-	60	60
Historical Society	-	39	39
Hogwarts Society	-	408	408
Kharis on Campus Society	-	24	24
Labour society	-	102	102
Music Society	-	291	291
Nepalese Society	-	(537)	(537)
Roe Snow Society	-	30	30
RSU Criminology Society	-	(841)	(841)
Sikh Society	-	24	24
Linguistics Society	-	(359)	(359)
The Nature Conservation Society	-	78	78
The Write Workshop	-	4	4
Universal Black Minds	-	77	77
Afgan	-	6	6
Comic Book	-	36	36
Drag	-	24	24
Fashion Society	-	130	130
Mental Health Network	-	(39)	(39)
Hellenic Society	-	57	57
Conservative Society	-	12	12
URVegan Society	-	165	165
Yu-Gi-Oh Society	-	45	45
RSU Awards	-	(255)	(255)
Societies General Income	-	(450)	(450)
	<u>31,939</u>	<u>(24,048)</u>	<u>7,891</u>
TOTAL FUNDS	<u>146,460</u>	<u>(303,534)</u>	<u>(157,074)</u>

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,136,883	(1,416,369)	(279,486)
Restricted funds			
Aces	246	(482)	(236)
Christian Union	545	(436)	109
Dance Society	11,131	(7,743)	3,388
LGBT	59	-	59
Islamic Society	1,177	(2,390)	(1,213)
Psychology	209	-	209
Pole Dancing Society	1,062	(1,217)	(155)
Roehampton Players	625	(4,114)	(3,489)
Society of Art & Performance	814	(5)	809
St Johns	296	(190)	106
Third Row Dance	2,433	(1,299)	1,134
Business Society	568	(157)	411
Life Sciences	163	-	163
Photography Society	331	(154)	177
Growhampton	38,000	(43,877)	(5,877)
Alhulbytislamic	15	-	15
Classics	333	(201)	132
Debating Society	124	(18)	106
Disney Society	858	(1,385)	(527)
Feminist	3	-	3
Film Society	102	(215)	(113)
Gaming	499	-	499
Hindu Society	422	(180)	242
Japanese Culture Society	28	-	28
Law Society	165	(110)	55
Philosophy Society	66	-	66
Postgraduate Society	24	-	24
Rock Society	59	-	59
Roehampton Refugee Action	32	(493)	(461)
Somali Society	142	(1,379)	(1,237)
Steelband Society	21	-	21
The Rainforest Conservation Society	12	-	12
The Snowsports Society	162	-	162
BBoy/ KPop Dance (BKD) Society	218	(51)	167
Bhangra	3	-	3
Chinese Society	108	-	108
ABSOC	24	(428)	(404)
Cryptology Society	54	(151)	(97)
Dance Team Society	35	(6,004)	(5,969)
First Love Society	60	-	60
Historical Society	39	-	39
Hogwarts Society	651	(243)	408
Kharis on Campus Society	24	-	24
Labour society	102	-	102
Music Society	641	(350)	291
Nepalese Society	115	(652)	(537)
Roe Snow Society	30	-	30
RSU Criminology Society	39	(880)	(841)
Carried forward	62,869	(74,804)	(11,935)

ROEHAMPTON STUDENTS' UNION

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

16. MOVEMENT IN FUNDS - continued

Restricted funds			
Brought forward	62,869	(74,804)	(11,935)
Sikh Society	89	(65)	24
Linguistics Society	60	(419)	(359)
The Nature Conservation Society	78	-	78
The Write Workshop	98	(94)	4
Universal Black Minds	77	-	77
Afgan	6	-	6
Comic Book	36	-	36
Drag	24	-	24
Fashion Society	130	-	130
Mental Health Network	3	(42)	(39)
Hellenic Society	57	-	57
Conservative Society	12	-	12
URVegan Society	165	-	165
Yu-Gi-Oh Society	45	-	45
Frigby	-	(5,300)	(5,300)
Hive Cafe	-	(6,368)	(6,368)
RSU Awards	-	(255)	(255)
Societies General Income	-	(450)	(450)
	<u>63,749</u>	<u>(87,797)</u>	<u>(24,048)</u>
TOTAL FUNDS	<u>1,200,632</u>	<u>(1,504,166)</u>	<u>(303,534)</u>

ROEHAMPTON STUDENTS' UNION

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.16 £	Net movement in funds £	At 31.7.17 £
Unrestricted Funds			
General fund	110,275	4,246	114,521
Restricted Funds			
Aces	-	(221)	(221)
Alpha Society	3	-	3
Arts History	10	-	10
Cheer Leading	502	-	502
Christian Union	130	230	360
Dance Society	5,071	(1,558)	3,513
DJ Society	59	-	59
Frigby	2,915	(1,238)	1,677
LGBT	390	25	415
Nutritional Society	61	-	61
Islamic Society	-	(771)	(771)
Psychology	526	129	655
Poker Society	161	-	161
Pole Dancing Society	875	(1,786)	(911)
Roehampton Players	4,318	(3,983)	335
Rowing Club	565	-	565
Society of Art & Performance	(60)	530	470
St Johns	346	450	796
Third Row Dance	(18)	(227)	(245)
Barnadoes	50	78	128
Business Society	148	85	233
Early Childhood	34	57	91
Life Sciences	(37)	390	353
Photography Society	(195)	360	165
Hive Cafe	12,736	(6,368)	6,368
Growhampton	51,227	(35,778)	15,449
Alhulbytislamic	-	(71)	(71)
Allotment Society	-	5	5
Biosciences Society	-	21	21
Classics	-	93	93
Debating Society	-	195	195
Disney Society	-	(203)	(203)
Feminist	-	12	12
Film Society	-	654	654
Gaming	-	490	490
Hindu Society	-	185	185
Italian Society	-	71	71
Japanese Culture Society	-	120	120
Law Society	-	160	160
Philosophy Society	-	51	51
Postgraduate Society	-	3	3
Rock Society	-	141	141
Roehampton Refugee Action	-	96	96
Somali Society	-	(653)	(653)
Steelband Society	-	18	18
The Rainforest Conservation Society	-	15	15
Students with Needs Society	-	(126)	(126)
Carried forward	79,817	(48,319)	31,498

ROEHAMPTON STUDENTS' UNION

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

16. MOVEMENT IN FUNDS - continued

Restricted Funds			
Brought forward	79,817	(48,319)	31,498
The Snowsports Society	<u>-</u>	<u>441</u>	<u>441</u>
	79,817	(47,878)	31,939
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>190,092</u>	<u>(43,632)</u>	<u>146,460</u>

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,113,004	(1,108,758)	4,246
Restricted funds			
Aces	219	(440)	(221)
Christian Union	450	(220)	230
Dance Society	4,730	(6,288)	(1,558)
Frigby	-	(1,238)	(1,238)
LGBT	25	-	25
Islamic Society	297	(1,068)	(771)
Psychology	129	-	129
Pole Dancing Society	360	(2,146)	(1,786)
Roehampton Players	825	(4,808)	(3,983)
Society of Art & Performance	530	-	530
St Johns	450	-	450
Third Row Dance	130	(357)	(227)
Barnadoes	78	-	78
Business Society	85	-	85
Early Childhood	57	-	57
Life Sciences	390	-	390
Photography Society	360	-	360
Growhampton	38,000	(73,778)	(35,778)
Alhulbytislamic	95	(166)	(71)
Allotment Society	5	-	5
Biosciences Society	21	-	21
Classics	264	(171)	93
Debating Society	195	-	195
Disney Society	830	(1,033)	(203)
Feminist	12	-	12
Film Society	654	-	654
Gaming	490	-	490
Hindu Society	185	-	185
Italian Society	71	-	71
Japanese Culture Society	120	-	120
Law Society	160	-	160
Philosophy Society	51	-	51
Postgraduate Society	3	-	3
Rock Society	141	-	141
Roehampton Refugee Action	96	-	96
Somali Society	57	(710)	(653)
Steelband Society	18	-	18
The Rainforest Conservation Society	15	-	15
Students with Needs Society	9	(135)	(126)
The Snowsports Society	306	135	441
Hive Cafe	-	(6,368)	(6,368)
	<u>50,913</u>	<u>(98,791)</u>	<u>(47,878)</u>
TOTAL FUNDS	<u><u>1,163,917</u></u>	<u><u>(1,207,549)</u></u>	<u><u>(43,632)</u></u>

ROEHAMPTON STUDENTS' UNION

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

16. MOVEMENT IN FUNDS - continued

The Hive fund represent monies given to the Union in order to fund the purchase of fixed assets for the Hive Café.

The Growhampton fund represents monies given to the Union to fund the purchase of fixed assets for the Hive Café as well as monies given to fund the Growhampton project.

The remaining restricted funds represent the self-raised funds of the Unions various Clubs and Societies.

17. RELATED PARTY DISCLOSURES

The Union's relationship with Roehampton University is defined in the Report of the Trustees. Various grants were received by the Union from Roehampton University as detailed in note 2 of the Accounts.

18. GOING CONCERN

Due to the deficit made during the year, and the level of monies owed to Roehampton University at the end of the year. The University has provided the Union with an undertaking to confirm that it will support the Union for the coming 12 months in order to allow it to maintain a similar level of service to the students. Based on this, these accounts have been prepared on a going concern basis.

19. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018	2017
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(303,534)	(43,632)
Adjustments for:		
Depreciation charges	52,460	79,846
Interest received	(165)	(25)
Increase in debtors	(52,051)	(193,748)
Increase in creditors	<u>338,574</u>	<u>151,252</u>
Net cash provided by (used in) operating activities	<u>35,284</u>	<u>(6,307)</u>